

Required Report: Required - Public Distribution

Date: June 09, 2023

Report Number: TH2023-0035

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 1-3 percent due to the strengthening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending June 6, 2023

| Quality | Exporter Observations | | | | | | | Period Average | |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR | PRV |
| F WR 100 B | - | - | - | 810 | 845 | 847 | - | 834 | 817 |
| WR 100 B | 503 | - | 510 | 515 | 509 | 509 | 556 | 517 | 516 |
| PB 100% | 480 | - | 485 | 510 | 497 | 497 | 510 | 497 | 503 |
| PB 5% | 469 | - | 480 | 499 | 492 | 490 | 505 | 489 | 495 |
| WR 5% | 479 | - | 501 | 507 | 496 | 496 | 548 | 505 | 504 |
| WR 10% | 474 | - | - | 497 | 491 | 495 | - | 489 | 488 |
| WR 15% | 466 | - | - | 502 | 486 | 487 | - | 485 | 484 |
| WR 25% | 457 | - | - | - | 472 | 472 | - | 467 | 462 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | 434 | 431 | - | 433 | 422 |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 34.38 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 1-3 percent from the previous week as the Thai baht strengthened to 34.38 baht/\$1.00 from the previous week's exchange rate of 34.47 baht/\$1.00. Exporters continued securing rice supplies for white and parboiled rice to fulfill contracted shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 22 – 28, 2023, totaled 159,992 metric tons, metric tons up 11,891 from the previous week and up 14,910 metric tons from the four-week moving average of 145,082 metric tons (Table 2). Rice exports from January 1 – May 28, 2023, totaled 2,569,661 metric tons, up 11.9 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| Week Ending | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Mar 26, 2023 | 113,456 | 103,122 | 1,274 | 1,387 | -8.2 |
| Apr 2, 2023 | 155,497 | 113,280 | 1,430 | 1,462 | -2.2 |
| Apr 9, 2023 | 146,524 | 126,662 | 1,576 | 1,587 | -0.7 |
| Apr 16, 2023 | 59,812 | 118,822 | 1,636 | 1,624 | 0.7 |
| Apr 23, 2023 | 174,807 | 134,160 | 1,811 | 1,716 | 5.5 |
| Apr 30, 2023 | 178,165 | 139,827 | 1,989 | 1,845 | 7.8 |
| May 7, 2023 | 128,692 | 135,369 | 2,118 | 1,939 | 9.2 |
| May 14, 2023 | 143,545 | 156,302 | 2,262 | 2,070 | 9.3 |
| May 21, 2023 | 148,101 | 149,626 | 2,410 | 2,186 | 10.2 |
| May 28, 2023 | 159,992 | 145,082 | 2,570 | 2,296 | 11.9 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments